Welcome to Canary Exchange and the stunning CNR Token!

Canary Exchange is a decentralized exchange (DEX) which runs on Avalanche, the most promising and the fastest blockchain!

Canary Exchange works with a model called AMM which is a game changing tech. Automated market makers (AMM) allow digital assets to be traded without permission and automatically by using liquidity pools instead of a traditional market of buyers and sellers.

Canary features a token which is called **CNR Token** that is the official token of the **Canary Exchange** and other **Canary Ecosystem dApps.** You earn CNR Token by using Canary Exchange. If you wish, you can swap the tokens you earn to another cryptocurrency through Canary Exchange. Or if you wish, you can stake your CNR Tokens again and earn more CNR Tokens!

CNR Token Distribution

CNR is capped at a **maximum supply of 570 million** tokens.

- ✓ The first 90% of tokens (~512 million tokens) are dedicated to the community treasury, where they will initially be used to fund **liquidity mining**.

- ✓ 5% (~29 million tokens) are dedicated to a **community airdrop**.

- ✓ And the remaining %5 (~29 million tokens) are dedicated to developers. Developers will be able to receive their wages on monthly periods.
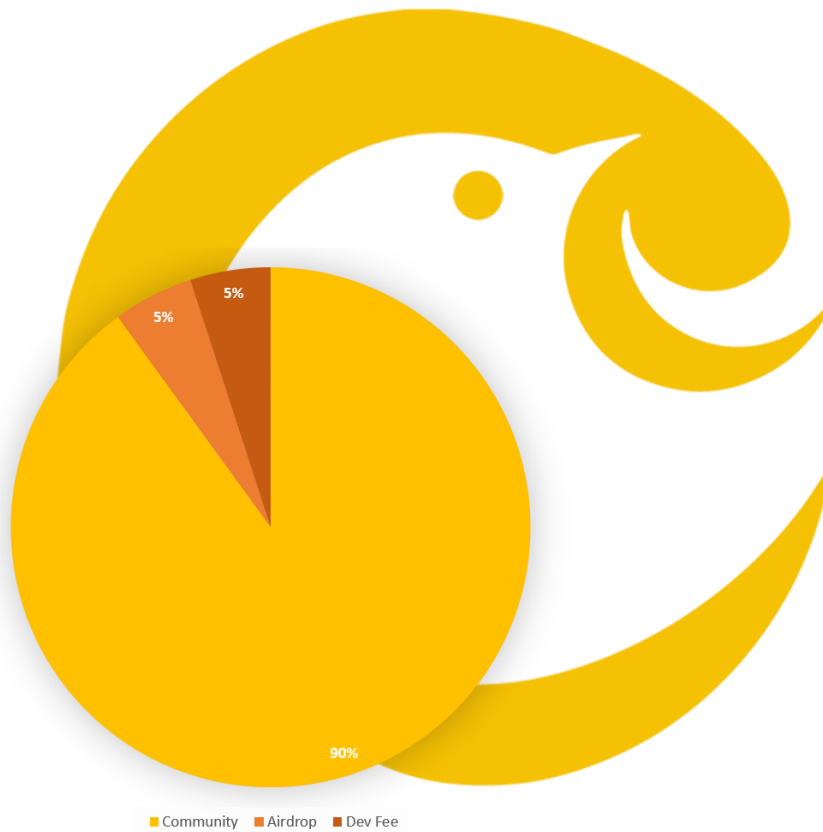
Community - Liquidity Mining Allocation (90% of CNR)

The vesting schedule is algorithmically specified as follows: starting from 256 Million tokens for the first four years, the number of tokens distributed halves every additional four years, meaning that the next four years contribute roughly a quarter, and so on. This pattern continues into perpetuity. For reference, during the first four years, roughly 5.33 Million CNR will be distributed per month to **liquidity miners.**

The full schedule of distribution of CNR in the liquidity mining allocation is shown below:

Time	Total CNR Distributed	CNR / Month
0 - 4 years	256 M	~ 5.33 M
4 - 8 years	128 M	~ 2.66 M
8 - 12 years	64 M	~ 1.33 M
12 - 16 years	32 M	~ 666 K
16 - 20 years	16 M	~ 333 K
20 - 24 years	8 M	~ 166 K
24 - 28 years	4 M	~ 83 K
...	...	...

Community - Airdrop Allocation (5% of CNR)

We will distribute totally 29 Million CNR on Airdrop in different phases.

Airdrop program will be announced on our website, social media and Telegram accounts.

To be fairer, we will distribute the first airdrop to everyone who applies, not a select number of people.

Developer Fee (5% of CNR)

Developer fees will be distributed fairly and over many years. Devs will receive their fees in very small portions monthly.

Time	Total CNR Distributed	CNR / Month
0 - 4 years	14,5 M	~ 300 K
4 - 8 years	7,25 M	~ 150 K
8 - 12 years	~ 3.6 M	~ 75 K
12 - 16 years	~ 1.8 M	~ 37 K
16 - 20 years	~ 900 K	~ 18 K
20 - 24 years	~ 450 K	~ 9 K
24 - 28 years	~ 225 K	~ 4.5 K
...	...	...

Pools

We will keep the pools updated at all times. Earnings and APY values will always be high. Token distribution to pools will be smooth and fair.

Our first priority is to keep our investors safe and to minimize their risks. For this reason, Canary Exchange pools will consist of most robust and non-volatile coins.

Each pool will have a certain multiplier. This means that CNR Pools will have higher APY.

The liquidity mining program starts on mainnet launch (01.06.2021) and will cover the following pools on Canary Exchange:

AVAX Pools

- AVAX/USDT
- AVAX/ETH
- AVAX/LINK
- AVAX/PNG

CNR Pools

- CNR/AVAX
- CNR/USDT
- CNR/ETH
- CNR/LINK
- CNR/PNG

Staking

- AVAX Stake
- CNR Stake

The CNR will be allocated per pool proportional to liquidity as calculated by the total AVAX value in the pool. In non-AVAX pools, the proportional liquidity is calculated by looking at the price of the base token in comparison to AVAX.